

Budget Advisory Committee
Town of Temple
January 9, 2008 draft meeting minutes

BAC members attending: Mike Darnell, Ben Tirey, Shawn Smith, John Pierce

Meeting convened 7:10 p.m. by Darnell, Chair

BAC meeting minutes of 12/12/07 were reviewed and approved.

A BAC meeting was scheduled and posted for December 19, 2007. No quorum was present, no minutes were taken at the meeting.

1/8/08 Temple budget spreadsheet was reviewed. \$1,500 was added to the proposed 2008 budget. Research will indicate where the increase was made.

Discussed how unexpended money in the budget goes into the Fund Balance.

Discussed “over” and “under” expenditures in the 2007 budget.

Discussed how line item descriptions are defined.

Discussed revenue projections, budgeting with consideration of revenue projections, and projecting property taxes as part of the Town budgeting process.

Meeting adjourned 8:45 p.m.

Submitted by: Ben Tirey, BAC minute taker